

ALL SHORES WESLEYAN CHURCH

November 2022

Financial LBA Overview

Profit & Loss Budget Performance

<u>Month To Date</u>	<u>Year To Date</u>
Income - \$XXXXX (under budget \$XXX)	\$XXXXX (under budget \$XXXXX)
Expenses - \$XXX	\$XXX
Spend – \$XXXX (under giving)*	\$XXXX (over giving)
Spend - \$XXXX (under budget)*	\$XXXX (under budget)

*bank, investment interest and depreciation not included as income

Balance Sheet

October 2022

Checking/Savings - \$
Investments - \$
Fixed Assets - \$
Total Assets - \$

Giving

October 2022

General - \$ (X% of monthly budget)
GO - \$ (X% of monthly budget)
Benevolent - \$
Total - \$XXXX

LBA receives:

- Profit & Loss Budget Performance: details our income and spending for the month and YTD by ministry area and designated funds.
- Balance Sheet: details assets & liabilities for current and previous year.
- Income Detail: provides weekly giving for current and previous year; % of budget this year compared with same time last year; and total YTD giving compared to same time last year. Report also contains a monthly accounting of our Benevolent and Global Outreach funds monthly receipts and disbursements for the fiscal year.

Finance Committee receives:

- All of the above, and...
- A detailed report of our investments every month
- A bi-annual visit with our investment advisor
- Annual accounting report and summary from our accounting firm